

T-C 475 FIFTH AVENUE, LLC
475 Fifth Avenue
New York, New York 10017

April 15, 2014

Mr. Jeff Sausele
Belco Pipe Restoration
40 Austin Blvd.
Commack, NY 11725

Re: 475 Fifth Avenue Renovation

Dear Mr. Sausele,

I would like to take this opportunity to thank Belco Pipe Restoration for the work they completed at 475 Fifth Avenue. We had 3 storm drain lines which were leaking. Since they were buried behind masonry walls in vertical shafts back in the core of the building, they were not anticipated for replacement in our project budget. When it was discovered that they were cracked and needed replacement, your product, Belco Pipe Lining gave us an option, which was both expedient and reasonable in price.

When looking for alternatives and value engineering, your product provides an option to reduce cost and time versus pipe replacement work in an occupied building or a building under renovation.

We are always looking to control costs and Belco lining has enabled us to do that, saving both money and time.

Very truly yours,



Joseph Flanagan
Senior Director I Global Real Estate
TIAA-CREF I Financial Services
Phone (212) 916-5497